CLIENT CODE MODIFICATION POLICY

JBS SECURITIES PVT. LTD.

This **client code modification** policy has been documented as per the clarifications issued SEBI circular Ref. No. CIR/DNPD/6/2011 dated 5-July-2011, NSE Circular No. NSE/INVG/2011/670 dated 26-Aug-2011 and also with reference to NSE Circular Ref No. NSE/INVG/2011/18484 dated 29-July-2011.

The company shall follow the policy with respect to client code modifications, which is as under:

❑ Error account to be created and uploaded through UCC facility.

❑ *Genuine errors* would constitute error due to communication/punching/typing such that the original client code/name and the to be modified client code /name are similar to each other, and also include Modification within relatives (Relatives for this purpose would mean "Relative " as defined under the Companies Act,1956) as defined by the Exchanges.

❑ The genuine errors shall only be modified through Exchange provided facility for client code modification. However, Errors other than genuine errors, shall also be modified through Exchange provided facility only after looking in to the materiality and genuineness, identifying the reason there of and only after the approval of the director of the company.

- ❑ Such Errors shall be modified during the market hours only.

- ❑ Whenever any trade, shifted to the ERROR account, then such positions in the error account shall be subsequently liquidated / closed out in ERRROR account in the market only and not shifted to some other client code.

- ❑ The client code modification / shifting of trades to Error account shall be done under the supervision and monitoring of the director, who shall also ensure that such modifications are not repetitive and no abuse of the system is taking place.

- ❑ There shall be no change of client code in the back-office system at all.

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